

**SUMMARY ANNUAL REPORT  
FOR  
DIVISION 1181 ATU - NEW YORK WELFARE FUND**

THIS IS A SUMMARY OF THE ANNUAL REPORT FOR THE DIVISION 1181 ATU - NEW YORK WELFARE FUND, (EMPLOYER IDENTIFICATION NO. 23-7255573, PLAN NO. 503) FOR THE PERIOD JANUARY 1, 2008 TO DECEMBER 31, 2008. THE ANNUAL REPORT HAS BEEN FILED WITH THE EMPLOYEE BENEFITS SECURITY ADMINISTRATION, AS REQUIRED UNDER THE EMPLOYEE RETIREMENT INCOME SECURITY ACT OF 1974 (ERISA).

**INSURANCE INFORMATION**

THE PLAN HAS A CONTRACT WITH METROPOLITAN LIFE INSURANCE COMPANY TO PAY LIFE INSURANCE AND ACCIDENTAL DEATH & DISBURSEMENT CLAIMS INCURRED UNDER THE TERMS OF THE PLAN. THE TOTAL PREMIUMS PAID FOR THE PLAN YEAR ENDING DECEMBER 31, 2008 WERE \$1,187,874.

**BASIC FINANCIAL STATEMENT**

THE VALUE OF PLAN ASSETS, AFTER SUBTRACTING LIABILITIES OF THE PLAN, WAS \$37,530,193 AS OF DECEMBER 31, 2008 COMPARED TO \$25,370,142 AS OF JANUARY 1, 2008. DURING THE PLAN YEAR THE PLAN EXPERIENCED AN INCREASE IN ITS NET ASSETS OF \$12,160,051. THIS INCREASE INCLUDES UNREALIZED APPRECIATION OR DEPRECIATION IN THE VALUE OF PLAN ASSETS; THAT IS, THE DIFFERENCE BETWEEN THE VALUE OF THE PLAN'S ASSETS AT THE END OF THE YEAR AND THE VALUE OF THE ASSETS AT THE BEGINNING OF THE YEAR, OR THE COST OF ASSETS ACQUIRED DURING THE YEAR. DURING THE PLAN YEAR, THE PLAN HAD TOTAL INCOME OF \$93,397,210. THIS INCOME INCLUDED EMPLOYER CONTRIBUTIONS OF \$93,599,633, EMPLOYEE CONTRIBUTIONS OF \$182,357, REALIZED LOSSES OF \$1,098 FROM THE SALE OF ASSETS AND EARNINGS FROM INVESTMENTS OF \$-618,988 AND OTHER INCOME OF \$235,306. PLAN EXPENSES WERE \$81,237,159. THESE EXPENSES INCLUDED \$5,896,195 IN ADMINISTRATIVE EXPENSES AND \$75,340,964 IN BENEFITS PAID TO PARTICIPANTS AND BENEFICIARIES.

**YOUR RIGHTS TO ADDITIONAL INFORMATION**

YOU HAVE THE RIGHT TO RECEIVE A COPY OF THE FULL ANNUAL REPORT, OR ANY PART THEREOF, ON REQUEST. THE ITEMS LISTED BELOW ARE INCLUDED IN THAT REPORT:

1. AN ACCOUNTANT'S REPORT;
2. FINANCIAL INFORMATION AND INFORMATION ON PAYMENTS TO SERVICE PROVIDERS;
3. ASSETS HELD FOR INVESTMENT;
4. TRANSACTIONS IN EXCESS OF 5 PERCENT OF THE PLAN ASSETS; AND

5. INSURANCE INFORMATION INCLUDING SALES COMMISSIONS  
PAID BY INSURANCE CARRIERS.

TO OBTAIN A COPY OF THE FULL ANNUAL REPORT, OR ANY PART THEREOF,  
WRITE OR CALL THE OFFICE OF:

BOARD OF TRUSTEES OF DIVISION 1181  
ATU - NEW YORK WELFARE FUND  
101-49 WOODHAVEN BOULEVARD  
OZONE PARK, NY 11416  
(718) - 845-5800

THE CHARGE TO COVER COPYING COSTS WILL BE \$9.25 FOR THE FULL REPORT,  
OR \$0.25 PER PAGE FOR ANY PART THEREOF.

YOU ALSO HAVE THE RIGHT TO RECEIVE FROM THE PLAN ADMINISTRATOR, ON  
REQUEST AND AT NO CHARGE, A STATEMENT OF THE ASSETS AND LIABILITIES OF  
THE PLAN AND ACCOMPANYING NOTES, OR A STATEMENT OF INCOME AND  
EXPENSES OF THE PLAN AND ACCOMPANYING NOTES, OR BOTH. IF YOU REQUEST  
A COPY OF THE FULL ANNUAL REPORT FROM THE PLAN ADMINISTRATOR, THESE  
TWO STATEMENTS AND ACCOMPANYING NOTES WILL BE INCLUDED AS PART OF  
THAT REPORT. THE CHARGE TO COVER COPYING COSTS GIVEN ABOVE DOES NOT  
INCLUDE A CHARGE FOR THE COPYING OF THESE PORTIONS OF THE REPORT  
BECAUSE THESE PORTIONS ARE FURNISHED WITHOUT CHARGE.

YOU ALSO HAVE THE LEGALLY PROTECTED RIGHT TO EXAMINE THE ANNUAL  
REPORT AT THE MAIN OFFICE OF THE PLAN:

BOARD OF TRUSTEES OF DIVISION 1181  
ATU - NEW YORK WELFARE FUND  
101-49 WOODHAVEN BOULEVARD  
OZONE PARK, NY 11416

AND AT THE U.S. DEPARTMENT OF LABOR IN WASHINGTON, D.C., OR TO OBTAIN  
A COPY FROM THE U.S. DEPARTMENT OF LABOR UPON PAYMENT OF COPYING  
COSTS. REQUESTS TO THE DEPARTMENT SHOULD BE ADDRESSED TO:

U.S. DEPARTMENT OF LABOR  
EMPLOYEE BENEFITS SECURITY ADMINISTRATION  
PUBLIC DISCLOSURE ROOM  
200 CONSTITUTION AVENUE  
NW, SUITE N-1513  
WASHINGTON, D.C. 20210

**Si usted tiene dificultad entendiendo cualquier parte de este material, contacte a la oficina  
del Fondo.**

**Si-ou ta gen problèm pou konpran kinpot pati nan dokiman sa-a, kontakté Fund Office.**